



FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS DISPOSES OF 2.2 MILLION
SQUARE FEET IN CHICAGO, ILLINOIS**

New York, NY – March 21, 2014 - KTR Capital Partners (“KTR”) announced today that affiliates have disposed of 11 industrial buildings totaling 2.2 million square feet in two separate transactions. Assets ranged in size from 89,731 to 375,785 square feet and were primarily located in the O’Hare and far south suburbs of Chicago. The portfolio was 98.5% occupied at the time of sale.

“We believe that we maximized our value-add strategy during ownership of these assets,” commented Steve Butte, Partner, Head of Asset Management for KTR. “Upon acquisition of this portfolio, KTR addressed substantial deferred maintenance issues and repositioned these assets through significant upgrades and modernization. During the 24 months prior to closing, KTR completed over 1.6 million square feet of lease transactions at these properties, including over 1 million square feet of new deals, dramatically increasing both occupancy and average lease term. This sale continues KTR’s mission to opportunistically dispose of assets once our value-add strategy has been achieved.”

As a result of this disposition, KTR’s total footprint in the Chicago market totals approximately 9.8 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.